

Arcus European Infrastructure Fund 1 Brisa

17 May 2013

Tagus Holdings S.à r.l. (“Tagus”) completes purchases of Brisa shares

Following our communication on 5 April 2013 relating to the successful delisting of Brisa, the 30 day period during which minority shareholders could elect to sell their shares in Brisa to Tagus at €2.22 a share ended on 13 May 2013.

We are pleased to announce that, of the c.44 million shares in Brisa held by minority shareholders, 31.8 million shares (c.5.8% of voting rights) have been tendered to Tagus for a total consideration of €70.5m. Settlement has been occurring on a weekly rolling basis, with the final closing date being 15 May 2015. The combined voting rights of Arcus European Infrastructure Fund 1 (“AEIF1” or “the Fund”) and the Jose de Mello Group is now c.98%. The Fund now holds, directly and through its shareholding in Tagus, a total of 40.5% of Brisa’s voting rights.

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by Arcus European Infrastructure Fund GP LLP