

# Arcus European Infrastructure Fund 1 Angel Trains

**31 October 2012**

## **AEIF1 Increases its Stake in Angel Trains**

Arcus European Infrastructure Fund 1 (the "Fund") has acquired an additional 2.3% interest in Willow Topco Limited ("Angel" or the "Company"), the ultimate holding company of Angel Trains from Statewide Superannuation Trust, one of the minority shareholders, who wished to sell its entire 3.33% interest in the Company. The acquisition has been made in accordance with the pre-emption provisions of the Shareholder's Agreement for Angel.

The Fund remains the largest shareholder in Angel, holding 43.4% interest in the business.

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by Arcus European Infrastructure Fund GP LLP